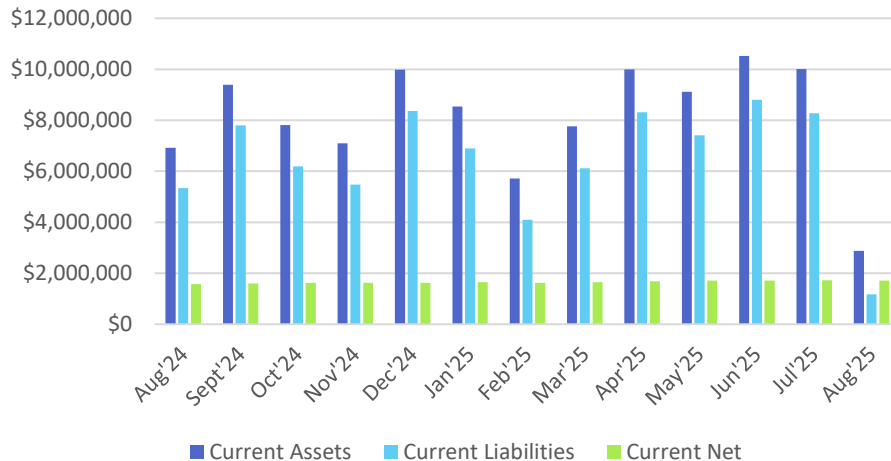


NET QUICK ASSETS

Target = \$1,265,327 (8 months operating expenses)
12 Month Average Monthly Operating Expenses = \$158,166



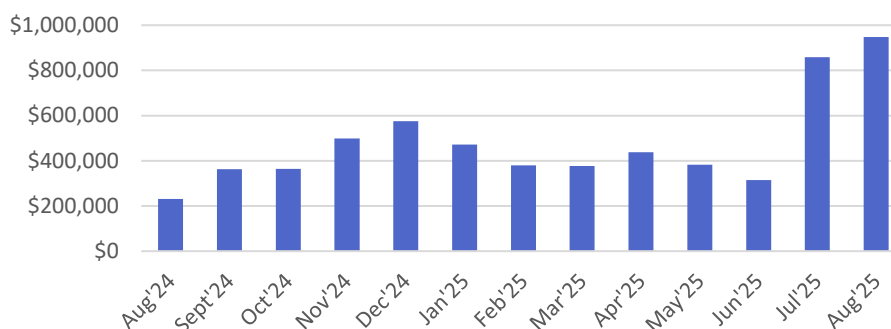
MONTHLY NET QUICK ASSETS

Aug'24 = \$1,579,627
Sept'24 = \$1,594,519
Oct'24 = \$1,624,878
Nov'24 = \$1,624,250
Dec'24 = \$1,622,485
Jan'25 = \$1,646,439
Feb'25 = \$1,621,230
Mar'25 = \$1,650,494
Apr'25 = \$1,689,807
May'25 = \$1,707,945
Jun'25 = \$1,711,040
Jul'25 = \$1,727,850
Aug'25 = \$1,712,139

NET QUICK ASSETS are the highly liquid assets held by the agency, including cash, marketable securities, and accounts receivable. Net quick assets (NQA) are calculated as current assets (cash + marketable securities + prepaid assets + accounts receivable) minus current liabilities of payables and deferred revenue. The target is 8 months of operating expenses (TJPDC costs minus pass-through and project contractual expenses), based on a rolling twelve-month average. The Commission has earmarked excess NQA above the target as Capital Reserves. As of the end of August 2025, the TJPDC had 10.82 months of operating expenses. The rolling twelve-month average operating expenses increased to \$158,166. The 3-month average operating expenses increased to \$171,016. Actual operating expenses for August were \$167,757. Capital reserves on August 31 were \$446,812 (NQA minus 8 months of operating expenses).

UNRESTRICTED CASH ON HAND

Target = \$1,265,327 (8 months operating expenses)
Alarm = <\$316,332 (average oper exp 2 mos)



UNRESTRICTED CASH ON HAND

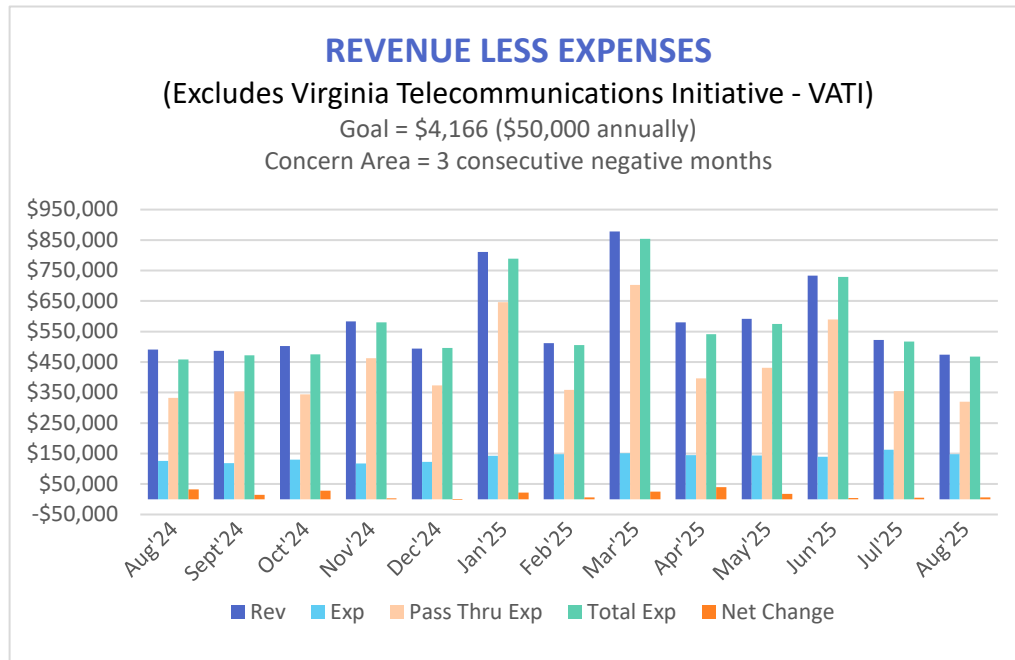
consists of funds held in checking and money market accounts immediately available to TJPDC for expenses. Cash does not include pass-through deposits in transit. Total cash minus notes payable minus deferred revenue = Unrestricted Cash on Hand.

MONTHS OF UNRESTRICTED CASH

divides unrestricted cash on hand by the agency's average

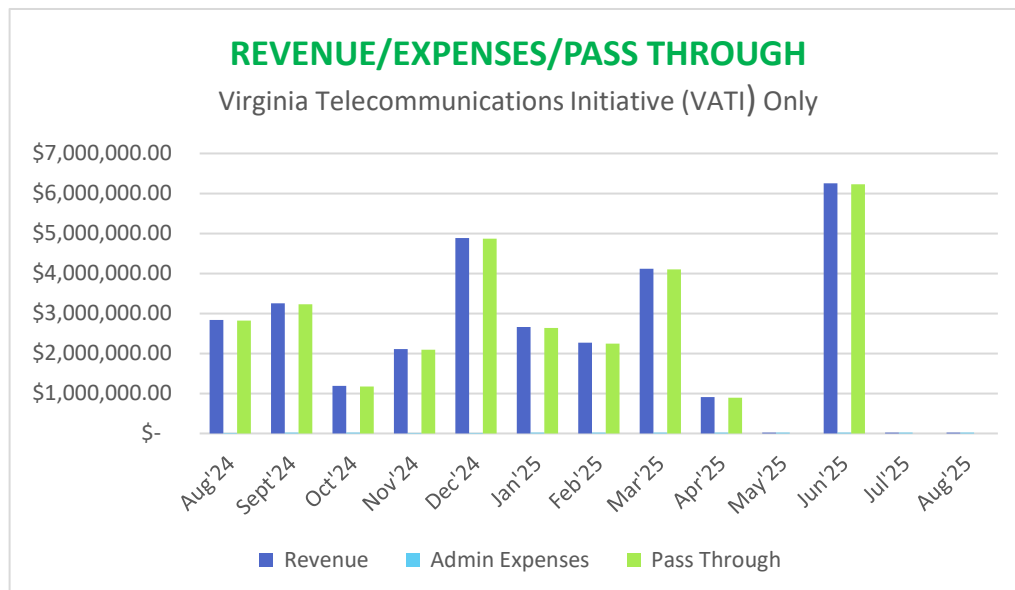
monthly operating expenses to give the number of months of operation without any additional cash received. August financials indicate that there were 5.99 months of unrestricted cash on hand available.

NET REVENUE:



MONTHLY NET REVENUE

Aug'24 = \$32,485
 Sept'24 = \$14,966
 Oct'24 = \$27,710
 Nov'24 = \$3,008
 Dec'24 = (\$1,936)
 Jan'25 = \$21,787
 Feb'25 = \$6,062
 Mar'25 = \$24,705
 Apr'25 = \$39,522
 May'25 = \$17,301
 Jun'25 = \$4,220
 Jul'25 = \$5,544
 Aug'25 = \$6,503



MONTHLY ADMIN

Aug'24 = \$16,720
 Sept'24 = \$14,579
 Oct'24 = \$17,955
 Nov'24 = \$13,090
 Dec'24 = \$16,873
 Jan'25 = \$23,731
 Feb'25 = \$20,949
 Mar'25 = \$21,050
 Apr'25 = \$17,863
 May'25 = \$17,917
 Jun'25 = \$24,701
 Jul'25 = \$18,866
 Aug'25 = \$20,029

NET REVENUE is the surplus or shortfall resulting from monthly revenues minus expenses. To prevent skewing of the data, pass through revenue and expenses from the Virginia Telecommunications Program (VATI) have been removed from the Revenue Less Expenses graph/data and are reported separately in the VATI revenues, expenses, and pass-through graph both shown above.

The agency's net gain in August was \$6,503. The August Accrued Revenue Report shows the total average available funds of \$195,130 for the remaining 10 months in FY26, which is ample revenue to cover projected expenses.

NOTES

1. Target is a reasonable expectation that the TJPDC may reach this level to achieve our long-range financial goals. A plan will be developed showing how these target goals are expected to be achieved through daily financial management practices.
2. Concern is a level where staff will immediately identify causes of the change in financial position, whether this is a special one-time circumstance caused by a financial action or whether a trend is emerging caused by one of more operational or financial circumstances and prepare a plan of action to correct or reverse the trend.
3. Back up documentation and details of this Financial Dashboard can be found in the monthly financial statements of Balance Sheet, Consolidated Profit and Loss Report, and the Accrued Revenue Report supplied to the TJPDC Commissioners.
4. The average monthly operating expense is a rolling twelve-month average of operating expenses (TJPDC costs minus pass-through and project contractual expenses).
5. The TJPDC earmarked some of TJPDC's reserves for a building or capital fund in FY18, tied to Net Quick Assets.